



Town of Stow FINANCE COMMITTEE

Town Building - 380 Great Road
Stow, Massachusetts 01775-2127
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Approved

Minutes
Annual Town Meeting
May 2-3, 2016
Hale Middle School

Members Present:

Peter McManus, Chair (PM)
Richard Eckel (RE)
Paul McLaughlin (PL)
Bruce Walbridge (BW)

Others Present:

Kathleen Farrell, AA (6:12pm-8:45pm)
Edward Bouquillon, Minuteman Superintendent (6:12pm-6:45pm) (EB)
Kevin Mahoney, Minuteman Assistant Superintendent of Finance (6:12pm-6:45pm) (KM)

Call to Order: 6:12pm

General discussion of Annual Town Meeting Articles

Article 5. Minuteman HS Building Project vote to bond under MGL Ch. 71 Sec. 16(d)

BW – expressed concern about whether the towns that have left the district were included in the State's funding formula of the district's ability to pay

The window to exit the district has closed, and six towns that have left are not obligated to the capital debt. In addition, out of district students do not pay part of the capital debt.

No member towns have Warrant Articles to get out.

PM – Cost being driven by square footage

EB – Cost of square footage for new versus renovation is different, designs were approved in December and submitted in January

PM – Socio Economic factor is a major consideration (asked for clarification of #4 in question responses, also questioned \$1million in permitting fees from the Town of Lincoln)

EB – The academic model for collaborative learning/Special Education space drives the square footage calculation

PL- will be urging a no vote for Article 5

BW – Minuteman argument is that we are building and designing for improved programming

6:55pm BW moved to approve Article 5, RE second

General discussion

PM, BW support, RE, PL opposed

Assigned members warrant articles to read

10:30pm meeting continued to 7:00pm May 3, 2016 Hale School

May 3, 2016

8:30pm Meeting adjourned